



General Assembly

February Session, 2012

Proposed Bill No. 5181

LCO No. 666

Referred to Committee on Appropriations

Introduced by:
REP. SMITH, 108th Dist.

***AN ACT REQUIRING THE USE OF BUDGET SURPLUS FUNDS TO
PAY INTEREST ON FEDERAL UNEMPLOYMENT COMPENSATION
LOANS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 4-30a of the general statutes be amended to require that
- 2 payment of interest on loans to the state from the Federal
- 3 Unemployment Account be the priority use of any budget surplus
- 4 funds.

Statement of Purpose:

To require budget surplus funds to be used to pay down the state's federal unemployment compensation loan obligation.